

RESOLUTION OF THE BOARD OF DIRECTORS
AUTHORIZING CREDIT CARD PAYMENTS BY OWNERS

WHEREAS, the undersigned Association is managed by its Board of Directors, and is responsible for the collection of assessments and other charges in the course of its operations; and

WHEREAS, Holt & Young, P.C., is a law firm and collection agent retained by the Association to collect delinquent assessments and other charges due to the Association on certain designated accounts; and

WHEREAS, to encourage the efficiency of the collection process and the reduction of collection costs, the Association desires to enable its homeowners who have been turned over to Holt & Young, P.C. for collections, to have credit cards as an option to pay their delinquent balance;

NOW THEREFORE, pursuant to the foregoing, and as evidenced by the Certification hereto, the Association, through its Board of Directors, hereby adopts, establishes and resolves, as follows:

BE IT RESOLVED:

1. The name of the Association is: _____,
(the "Association"). *(print the legal name of the Association)*
2. The Association authorizes Holt & Young, P.C., at its sole discretion, to accept credit card payments from its homeowners for the payment of any delinquency owed to the Association, which has been turned over to Holt & Young, P.C. for collection.
3. In the event that a homeowner's credit card payment is forwarded to the Association, and the payment is subsequently disputed with the credit card company, then upon the request of Holt & Young, P.C., the Association hereby authorizes and directs its managing agent (or, if there is no managing agent, the Director or Officer who manages its finances) to promptly return the disputed payment amount to Holt & Young, P.C., until the credit card dispute is successfully resolved and/or the homeowner makes final payment. Additionally, the Association understands and acknowledges that such a credit card dispute by a homeowner may delay the collection process, extend legal deadlines and/or cause foreclosure proceedings to post-poned.

CERTIFICATION

"I, the undersigned, being a Director of the Association, hereby certify that the foregoing Resolution was approved by at least a majority of the Association Board of Directors."

By: _____

Date: _____

Print Name: _____

Title: _____